

MARSHALLTOWN

— I O W A —

Joel Greer, Mayor
Jessica Kinser, Administrator
Diana Steiner, Finance Director
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5760
Fax - (641) 754-5781

FINANCE DEPARTMENT

May 23, 2019

To: Mayor Joel Greer
Members of the City Council

From: Diana Steiner, Finance Director

Re: **Update on costs for Police and Fire Building**

Policy Issue: N/A

Recommendation: This report is provided for information only.

Background: The first column of numbers on the report reflects the cumulative expenditures we have paid to date since the inception of the project through May 29, 2019. The middle column of numbers reflects the amount still owed for contracts that have been signed or estimates of costs. The far right column shows the revenue section. This includes the debt issuance of the \$17.5 million bonds plus the premiums, as well as the proceeds allocated from the 2014A bond. There is approximately \$1,023,174 that is not yet spent or committed. If the change orders in the table below that are being brought forth at the May 28th meeting are approved, the balance would be \$662,133.

\$ 114,382.99	Garling Construction
\$ 181,940.09	DeVries Electric
\$ 11,608.96	Tony's Plumbing
\$ 369.00	Blackhawk Roof
\$ 6,990.00	Caliber Concrete
\$ 32,277.00	Central Western Fabricators
\$ 8,205.25	Construct
\$ 2,830.00	Forman Ford
\$ 2,438.00	Hilsabeck Schacht
<u>\$ 361,041.29</u>	TOTAL

Budget Impact: This project is still within budget.

Attachment: Costs for Police and Fire Building through May 29 2019

cc: Jessica Kinser, City Administrator