

# MARSHALLTOWN

— I O W A —

Joel Greer, Mayor  
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## FINANCE DEPARTMENT

May 23, 2019

To: Mayor Joel Greer  
Members of the City Council

**From:** Diana Steiner, Finance Director

**Re:** April Monthly Financial Statements

**Policy Issue:** N/A.

**Recommendation:** Staff recommends approving the April 2019 monthly financial statements.

**Background:** The Finance department has prepared and reconciled the April 2019 financial statements for your review. The attached reports include the following:

- Fund Balance Report, which includes the beginning balance at 6/30/18, the year-to-date revenues and expenses for 10 months and the ending fund cash balance.
- Cash & Investments Report, which includes current balances and interest rates for all city investments.
- Monthly Budget Report, which reflects monthly and year-to-date revenues and expenses by each fund and then in summary. If the YTD Activity amount is less than the YTD Budget amount, it will show as unfavorable for revenues and favorable for expenses.

Items of interest this month:

\*The Police & Fire Building expenses in fund 354 were \$307,653.

\*Tornado expenses in Funds 145-147 were \$112,382.

\*The semi-annual payment to Marshall County Landfill for \$55,104 was made.

\*Property Tax Revenues of \$4,443,237 were received.

**Budget Impact:** N/A

**Attachment:** April 2019 Financial Statements

**cc:** Jessica Kinser, City Administrator