

# MARSHALLTOWN

— I O W A —

Joel Greer, Mayor  
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## FINANCE DEPARTMENT

April 17, 2019

To: Mayor Joel Greer  
Members of the City Council

**From:** Diana Steiner, Finance Director

**Re:** March Monthly Financial Statements

**Policy Issue:** N/A.

**Recommendation:** Staff recommends approving the March 2019 monthly financial statements.

**Background:** The Finance department has prepared and reconciled the March 2019 financial statements for your review. The attached reports include the following:

- Fund Balance Report, which includes the beginning balance at 6/30/18, the year-to-date revenues and expenses for 9 months and the ending fund cash balance.
- Cash & Investments Report, which includes current balances and interest rates for all city investments.
- Monthly Budget Report, which reflects monthly and year-to-date revenues and expenses by each fund and then in summary. If the YTD Activity amount is less than the YTD Budget amount, it will show as unfavorable for revenues and favorable for expenses.

Items of interest this month:

\*The Police & Fire Building expenses in fund 354 were \$662,892.

\*Annual payment to ICAP for General Liability Insurance was \$248,617

\*New bus was purchased for Transit for \$113,796

\*Payments totaling \$124,000 were made to the consultant for the Downtown Master Plan

**Budget Impact:** N/A

**Attachment:** March 2019 Financial Statements

**cc:** Jessica Kinser, City Administrator