

**Public Participation in a City Council Meeting:**

The Public Comment portion of the meeting is the time to address the Mayor and City Council on topics not on the agenda. If a member of the public wishes to comment on an item on the agenda, they may do so while that item is being discussed by coming to the microphone and stating your name and address. Comments should be limited to 3 minutes or less and should be addressed to the Mayor and Council as a whole and not individually. Response from elected officials or staff is at the Mayor's discretion.

**CITY OF MARSHALLTOWN COUNCIL AGENDA  
SPECIAL MEETING  
VETERAN'S MEMORIAL COLISEUM  
20 WEST STATE STREET, CONFERENCE ROOM 101  
APRIL 25, 2023, 6:00 PM**

**A. CALL TO ORDER**

**B. ROLL CALL**

Hoop, Isom, Kell, Ladehoff, Schneider, Thompson, Walker

**C. RESOLUTIONS**

1. RESOLUTION 2023-090 APPROVING AN ECONOMIC DEVELOPMENT LOAN AGREEMENT AND SUBORDINATE MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF LEASES AND RENTS AND FIXTURE FINANCING STATEMENT WITH TIMBER RIDGE SENIOR LIMITED PARTNERSHIP FOR THE CONSTRUCTION OF A 42-UNIT SENIOR HOUSING PROJECT

Documents will be available 4/25/23.

Documents:

[2023-04-25\\_2023-090\\_Memo Timber Ridge Housing Loan.pdf](#)  
[2022-04-11\\_2022-100\\_SIGNED Resolution Commitment to Timber Ridge LIHTC.pdf](#)  
[2023-04-25\\_2023-090\\_Memo Timber Ridge Housing Loan.pdf](#)  
[Auth Ec Dev Loan Agmt \(Marshalltown-48 2023\)-v4.pdf](#)  
[Economic Dev Loan Agreement \(Marshalltown 48 2023\)-v6.pdf](#)  
[Guaranty - Timber Ridge Senior Equities \(Marshalltown 48\)-v2.pdf](#)  
[Promissory Note \(Marshalltown 48 2023\)-v2.pdf](#)  
[Third Mortgage City of Marshalltown 48-v5.pdf](#)

## D. ADJOURNMENT

### MISSION STATEMENT

**The City of Marshalltown collaborates to provide a welcoming, safe, vibrant, and growing community.**

Please visit the City's website for the complete agenda packet and to subscribe to agenda notices and department news at [www.marshalltown-ia.gov](http://www.marshalltown-ia.gov).



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MORE THAN EVER**